



General Assembly

February Session, 2012

Amendment

LCO No. 4302

SB0006604302SR0

Offered by:
SEN. SUZIO, 13th Dist.

To: Senate Bill No. 66

File No. 116

Cal. No. 117

"AN ACT CONCERNING ECONOMIC DEVELOPMENT."

1 After the last section, add the following and renumber sections and
2 internal references accordingly:

3 "Sec. 501. (NEW) (*Effective July 1, 2012*) The State Treasurer is hereby
4 authorized to use up to seven hundred fifty million dollars from the
5 State Employees Retirement Fund to purchase the guaranteed portion
6 of federal Small Business Administration loans that, on or after July 1,
7 2012, are extended by state chartered banks to small businesses within
8 the state that qualify for such loans."

This act shall take effect as follows and shall amend the following sections:

Sec. 501	<i>July 1, 2012</i>	New section
----------	---------------------	-------------